

AT SYSTEMATIZATION BERHAD
(Company no. 644800-X)
(and its subsidiaries)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE THIRD QUARTER ENDED 30 NOVEMBER 2008

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 30-Nov-08 RM'000	Preceding Year Corresponding Quarter 30-Nov-07 RM'000	Current Year To date 30-Nov-08 RM'000	Preceding Year Corresponding Period 30-Nov-07 RM'000
Revenue	7,188	7,269	24,648	22,604
Other operating income	382	163	668	280
Operating expenses	(7,782)	(7,135)	(24,612)	(25,366)
Operating profit/(loss)	<u>(212)</u>	297	<u>704</u>	<u>(2,482)</u>
Finance costs	(333)	(269)	(1,015)	(880)
Profit/(Loss) before tax	<u>(545)</u>	28	<u>(311)</u>	<u>(3,362)</u>
Tax expense	(13)	(22)	(38)	(36)
Profit/(Loss) after tax	<u>(558)</u>	<u>6</u>	<u>(349)</u>	<u>(3,398)</u>
Profit/(Loss) attributable to:				
Equity holders of the parent	(546)	2	(323)	(3,430)
Minority interest	(12)	4	(26)	32
	<u>(558)</u>	<u>6</u>	<u>(349)</u>	<u>(3,398)</u>
Earnings/(loss) per ordinary share				
- Basic (sen)	<u>(0.30)</u>	-	<u>(0.18)</u>	<u>(2.04)</u>

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 29 February 2008

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CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 NOVEMBER 2008

(The figures have not been audited)

	Unaudited As at 30-Nov-08 RM'000	Audited As at 29-Feb-08 RM'000
Property, plant and equipment	27,795	28,420
Prepaid Lease Payments	5,244	5,320
Investment Properties	1,102	1,102
Development Expenditure	238	298
Current assets		
Inventories	4,989	4,868
Trade and other receivables	9,656	9,478
Current tax assets	72	466
Cash and cash equivalents	1,886	2,094
	16,603	16,906
Current liabilities		
Trade and other payables	8,008	7,333
Borrowings	5,712	5,941
Current tax liabilities	38	6
	13,758	13,280
Net current assets	2,845	3,626
	37,224	38,766
Share capital	17,895	17,895
Reserves	6,442	6,615
Shareholders' funds	24,337	24,510
Minority interest	344	370
Total Equity	24,681	24,880
Non-current liabilities		
Borrowings	12,188	13,531
Deferred taxation	355	355
	37,224	38,766
Net assets per share attributable to ordinary equity holders of the parent (sen)	13.60	13.70

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 29 February 2008 and the accompanying explanatory notes.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 NOVEMBER 2008**

(The figures have not been audited)

	← Non-Distributable →			Distributable			
	Share Capital RM'000	Share Premium RM'000	Currency Translation Reserve RM'000	Retained Profits / (Accumulated Losses) RM'000	Total Shareholders' Funds RM'000	Minority Interests RM'000	Total Equity RM'000
<u>Period ended 30 November 2008</u>							
At 1 March 2008	17,895	10,749	(150)	(3,984)	24,510	370	24,880
Translation difference on net equity of foreign subsidiaries	-	-	150	-	150	-	150
Net loss for the period	-	-	-	(323)	(323)	(26)	(349)
Total recognise income and expense	-	-	150	(323)	(173)	(26)	(199)
At 30 November 2008	17,895	10,749	-	(4,307)	24,337	344	24,681
<u>Period ended 30 November 2007</u>							
At 1 March 2007	16,745	10,678	(130)	4,254	31,547	415	31,962
Issue of shares	1,150	172	-	-	1,322	-	1,322
Private Placement expenses	-	(102)	-	-	(102)	-	(102)
Translation difference on net equity of foreign subsidiaries	-	-	(130)	-	(130)	-	(130)
Net profit/(loss) for the period	-	-	-	(3,430)	(3,430)	32	(3,398)
Total recognise income and expense	-	(102)	(130)	(3,430)	(3,662)	32	(3,630)
At 30 November 2007	17,895	10,748	(260)	824	29,207	447	29,654

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 29 February 2008 and the accompanying explanatory notes.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 NOVEMBER 2008
(The figures have not been audited)

	9 Months ended 30-Nov-08 RM'000	9 Months ended 30-Nov-07 RM'000
Cash flows from operating activities		
Loss before tax	(311)	(3,362)
Adjustments for:		
Non-cash items	2,347	1,814
Non-operating items	1,004	735
Operating profit/(loss) before working capital changes	<u>3,040</u>	<u>(813)</u>
Net changes in receivables and inventories	(300)	2,472
Net changes in payables	674	36
Cash generated from operations	<u>3,414</u>	<u>1,695</u>
Interest paid	(1,015)	(881)
Income tax refund/(paid)	389	(66)
<i>Net cash generated in operating activities</i>	<u>2,788</u>	<u>748</u>
Cash flows from investing activities		
Other investments	(810)	(1,487)
<i>Net cash used in investing activities</i>	(810)	(1,487)
Cash flows from financing activities		
Proceeds from issue of shares	-	1,221
Borrowings	(1,773)	(2,263)
<i>Net cash used in financing activities</i>	(1,773)	(1,042)
Effect of foreign exchange translation	137	(99)
Net increase/(decrease) in cash and cash equivalents	<u>342</u>	<u>(1,880)</u>
Cash and cash equivalents at beginning of period	(1,336)	892
Cash and cash equivalents at end of period	<u>(994)</u>	<u>(988)</u>
<u>Cash and cash equivalents consist of:</u>		
Cash and bank balances	1,886	1,926
Bank overdrafts	(2,880)	(2,914)
	<u>(994)</u>	<u>(988)</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 29 February 2008 and the accompanying explanatory notes.